

## TEMASEK REVIEW 2009 – FACTSHEET

<b>Performance</b>		
<b><u>Net Portfolio Value</u></b>		
31 Mar 04:	S\$90 billion	
31 Mar 08:	S\$185 billion	
31 Mar 09:	S\$130 billion	
31 Jul 09:	S\$172 billion (93% of S\$185 billion)	
<b><u>Compounded Annual</u></b>		
	<b>By Market</b>	<b>By Shareholder</b>
	<b>Value</b>	<b>Funds</b>
<b><u>Total Shareholder Returns (TSR) as at Mar 09</u></b>		
Since inception (1974):	+16%	+16%
5-year TSR	+6%	+11%
1-year TSR	-30%	-18%
<b><u>Group Net Profit</u></b>		
31 Mar 04:	S\$7 billion	
31 Mar 08:	S\$18 billion	
31 Mar 09:	S\$6 billion	

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<b>Investment Highlights</b>	
<b><u>Divestment Highlights</u></b> <ul style="list-style-type: none"> <li>▪ Senoko Power</li> <li>▪ PowerSeraya</li> <li>▪ PT Bank Internasional Indonesia</li> <li>▪ Bank of America</li> <li>▪ China Minsheng Bank</li> <li>▪ E.SUN Financial Holding</li> <li>▪ Singapore Food Industries</li> <li>▪ Singapore Computer Systems</li> <li>▪ SNP Corporation</li> </ul>	S\$16 billion
<b><u>Investment Highlights</u></b> <ul style="list-style-type: none"> <li>▪ Sept 08: S\$700 million for a sub-5% stake in Li &amp; Fung (Hong Kong)</li> <li>▪ Jun 09: S\$438 million for a 13.8% stake in Olam International (Singapore)</li> <li>▪ 19.5% stake in ENK (Korea)</li> <li>▪ 15.4% stake in San Antonio International (Brazil)</li> </ul>	S\$9 billion (includes S\$3 billion in recapitalisations*)
<b><u>Recapitalisation Highlights</u></b> Mar 09: <ul style="list-style-type: none"> <li>▪ Standard Chartered</li> <li>▪ DBS Group</li> <li>▪ CapitaLand</li> </ul> Post Mar 09: <ul style="list-style-type: none"> <li>▪ Bank Danamon</li> <li>▪ Neptune Orient Lines</li> <li>▪ Chartered Semiconductor Manufacturing</li> </ul>	*S\$3 billion       >S\$1 billion

<b>Geographical Exposure of Portfolio</b>	
<b><u>Current (Year Ended Mar 09)</u></b>	
Rest of Asia:	43%
Singapore:	31%
OECD:	22%
New markets:	4%
<b><u>Directional Portfolio Mix – 40:30:20:10</u></b>	
Asia:	40% or more
Singapore:	30%
OECD:	20%
Others:	10%